

THIS IS NOT A TAX BILL**L-4400****Notice of Assessment, Taxable Valuation, and Property Classification**

This form is issued under the authority of P.A. 205 of 1993, Sec. 211.24 (c) and Sec. 211.34c, as amended.

FROM CITY OF DETROIT FINANCE-ASSESSMENTS DIVISION P.O. BOX 44410 DETROIT, MI 48244	PARCEL IDENTIFICATION PARCEL CODE NUMBER: 01001234. PROPERTY ADDRESS: 123 WOODWARD AVE LEGAL DESCRIPTION: N CANFIELD 10 CASS FARM SUB L1 P300 PLATS, W C R 4/43 55 X 190		
NAME AND ADDRESS OF OWNER OR PERSON NAMED ON ASSESSMENT ROLL: JOHN DOE 123 WOODWARD AVE DETROIT, MI 48226	PRINCIPAL RESIDENCE EXEMPTION % Exempt As "Homeowners Principal Residence": 100.00% NOTICE: ONLY THE TAXPAYER OF RECORD OR AN AUTHORIZED AGENT CAN FILE AN APPEAL AS PROVIDED BY SECTIONS 18-9-3, 18-9-6 OF THE DETROIT CITY CODE.		
ACCORDING TO MCL 211.34c THIS PROPERTY IS CLASSIFIED AS: 401 (401-RESIDENTIAL)			
PRIOR YEAR'S CLASSIFICATION:			
This Change in taxable value will increase/decrease your tax bill for this year by approximately: \$2	PRIOR AMOUNT YEAR: 2014	CURRENT AMOUNT YEAR: 2015	CHANGE
1. TAXABLE VALUE (Current amount is tentative):	85,865	85,900	35
2. ASSESSED VALUE:	85,865	85,900	35
3. TENTATIVE EQUALIZATION FACTOR: 1.000			
4. STATE EQUALIZED VALUE (Current amount is tentative):	85,865	85,900	35
5. There WAS/WAS NOT a transfer of ownership on this property in 2014. WAS NOT			

The 2015 Inflation Rate Multiplier is: 1.016**ASSESSORS REVIEW SCHEDULE:****February 2nd - 16th, Monday thru Friday, 8:30 AM - 4:30 PM; Saturday, February 7th, 9:00 AM - 3:00 PM and Saturday, February 14th, 9:00 AM - 4:30 PM**

PROPERTY CLASSIFIED AS RESIDENTIAL: If you believe the Taxable Value, the Assessed Value, the State Equalized Value, the Property Classification, or the Transfer of Ownership information is incorrect, you must appeal during the ASSESSORS REVIEW PERIOD.

PROPERTY CLASSIFICATION APPEALS: If you believe the property classification is incorrect, you must appeal during the ASSESSORS REVIEW PERIOD.

NOTE: Protest during the Assessors Review Period may be made in person or by letter before February 16th: Assessors Review, Two Woodward Avenue, Coleman A Young Municipal Center, Room 804, Detroit, MI 48226. Protest during the February Assessors Review Period is required to protect your right to appear before the March Board of Review. Protest at the March Board of Review is necessary to protect your right to further appeal to the Michigan Tax Tribunal. The petition must be a Michigan Tax Tribunal form or a form approved by the Michigan Tax Tribunal. Michigan Tax Tribunal forms are available at www.michigan.gov/taxtrib.

PROPERTY CLASSIFIED COMMERCIAL REAL, INDUSTRIAL REAL: Note: Appeal to the March Board of Review is not required. However, if desired, an appeal must be made during the ASSESSORS REVIEW PERIOD (see above for deadline and mailing address) in order to appeal to the March Board of Review; or an appeal can be made directly to the Michigan Tax Tribunal, P.O. Box 30232, Lansing MI 48909, prior to May 31. The petition must be a Michigan Tax Tribunal form or a form approved by the Michigan Tax Tribunal. Michigan Tax Tribunal forms are available at www.michigan.gov/taxtrib.

PROPERTY CLASSIFIED COMMERCIAL PERSONAL, INDUSTRIAL PERSONAL, and UTILITY PERSONAL: Note: Appeal to the March Board of Review is not required. However, if desired, an appeal may be made directly to the Michigan Tax Tribunal, P.O. Box 30232, Lansing MI 48909, prior to May 31st. **APPEAL TO THE MICHIGAN TAX TRIBUNAL REQUIRES THAT A PERSONAL PROPERTY STATEMENT WAS FILED with the local unit, prior to the commencement of the Board of Review, as provided by MCL 211.19, except as otherwise provided by MCL 211.9m, 211.9n, and 211.9o.** The petition must be a Michigan Tax Tribunal form or a form approved by the Michigan Tax Tribunal. Michigan Tax Tribunal forms are available at www.michigan.gov/taxtrib.

Property taxes are calculated on the Taxable Value (see line 1 above). The Taxable Value number entered in the "Change from Prior Year to Current Year" column does not indicate a change in your taxes. The number indicates the change in Taxable Value.

State Equalized Value (SEV) is the Assessed Value multiplied by the Equalization Factor, if any (see line 3 above). State Equalized Value must be approximately 50% of market value.

* IF THERE WAS A TRANSFER OF OWNERSHIP on your property in 2014, your 2015 Taxable Value will be the same as your 2015 State Equalized Value.

* IF THERE WAS NOT A TRANSFER OF OWNERSHIP on your property in 2014, your 2015 Taxable Value is calculated by multiplying your 2014 Taxable Value (see line 1 above) by 1.016 (which is the Inflation Rate Multiplier for the current year). Physical changes in your property may also increase or decrease your Taxable Value. Your 2015 Taxable Value cannot be higher than your 2015 State Equalized Value.

The denial of an exemption from the local school operating tax for a "homeowner's principal residence" may be appealed to the Michigan Tax Tribunal by the filing of a petition within 35 days of issuance of this notice. The petition must be a Michigan Tax Tribunal form or a form approved by the Michigan Tax Tribunal. Michigan Tax Tribunal forms are available at www.michigan.gov/taxtrib.

HOMEOWNER'S PRINCIPAL RESIDENCE AFFIDAVIT INFORMATION REQUIRED BY P.A. 114 OF 2012. If you purchased your principal residence after May 1 last year, to claim the principal residence exemption, if you have not already done so, you are required to file an affidavit by June 1 for the immediately succeeding summer tax year levy and all subsequent tax levies.